

Scriptura Financial Report Q4 2023

29 January 2024

Income (USD)	Q1		Q2		Q3		Q4		YTD	2023
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Seed Company / ETEN	246,000	246,000	296,900	246,000	164,001	246,000	246,000	000	952,901	738,000
Other	4,543	5,000	14,745	30,000	4,110	114,500	4,275	114,500	27,673	264,000
TOTAL (QTD)	250,543	251,000	311,645	276,000	168,111	360,500	250,275	114,500	980,574	1,002,000

Expenses (USD)	Q1		Q2		Q3		Q4		YTD	2023
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
People	130,257	151,123	200,129	210,059	240,676	267,678	326,460	265,559	897,522	894,419
Travel & other	8,860	19,560	31,715	22,410	29,119	23,280	77,427	23,520	147,121	88,770
TOTAL (QTD)	139,117	170,682	231,845	232,469	269,795	290,958	403,887	289,079	1,044,644	983,188

Balance (USD)	December 31, 2022	December 31, 2023
Seed Company grant	27,705	0
Cash reserves	225,729	189,364

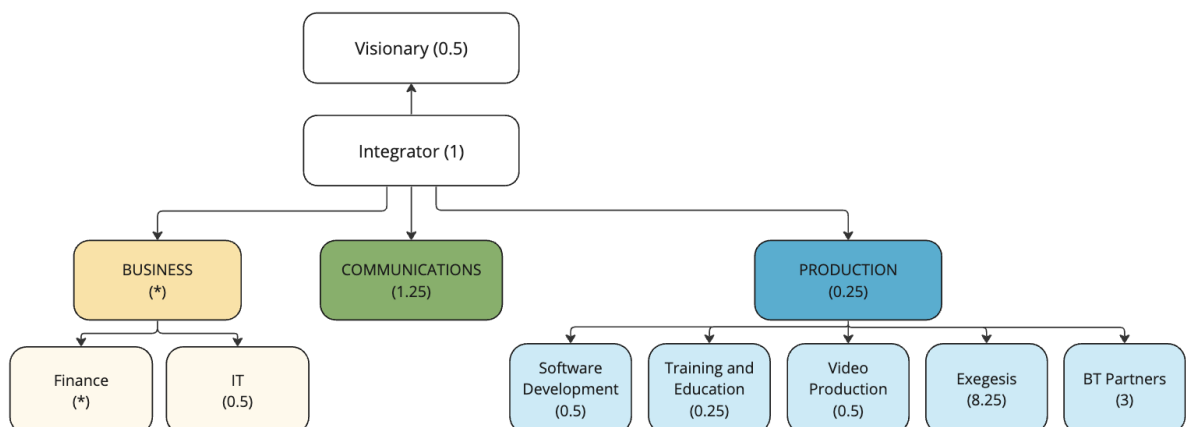
Financial Update

- The expected Seed Company distribution of \$984k was **reduced by \$30k** in response to a 2022 grant that was underspent by about \$30k.
- All intended **People** changes for 2023 were able to happen in Q4 (see below), resulting in meeting our People budget nearly exactly.
- Our annual **income** was **\$21k under budget**.
- Our annual **expenses** were **\$61k over budget**. The excess included significant purchases for academic resources (Logos software for all exegetes) and increased travel costs for the team.
- Expenses not covered by income totalled **\$64k** and were paid for from the 2022 Seed Company grant (\$28k) and cash reserves (\$36k).
- **Cash reserves** decreased by **\$36k**.

Staffing Update

- In Q4 we recruited and hired an Integrator/COO, a new Director of Communications, a Production Director, a Business Director, a Fractional CFO, a Project Manager and an administrative assistant.
- We now have 19 active staff, 2 secondments and 3 consultants, for a total of 24 people. With the expected new hires in February, we will have 26 staff, for 31 people total (but many are part-time staff: 16 FTE now and 23 FTE in February).

Accountability Chart (asterisks = consultants)



Goals Update

ANNUAL GOALS FOR 2023	STATUS
Complete the exegetical analysis for 20 Psalms	Complete
Produce Overview videos for all 20 Psalms	Complete

The final deliverable for Bible Translation teams is a video with full exegetical commentary in an accessible, visual modality. **In 2023 we produced videos for the following twenty Psalms: Pss 20–22, 24, 26–27, 34, 45, 67–68, 91, 93, 98, 110–112, 118, 132–134.**

In addition to our annual goals, we set multiple quarter-level goals. Many of these were exploratory, as we continue to pilot new ways of providing Bible translation teams with the support they need to understand and translate the psalms.

OBJECTIVES FOR Q1	STATUS
Finish the first half of analysis for our current round of Psalms	Complete
Run a Psalms workshop for nineteen teams in Russia	Complete
Plan additional versions of the videos (ESL, oral and sign language)	Complete

OBJECTIVES FOR Q2	STATUS
Finish the second half of analysis for our current round of Psalms	Complete
Produce Prolegomena and introductory videos	75%
Produce ESL versions of videos	90%
Pursue plans for oral versions of videos	Complete
Graduate new Visual Exegetes from the 2023 training	Complete

OBJECTIVES FOR Q3	STATUS
Produce English videos (Overview, Poetic, Exegetical) for Q2 Psalms	75%
Translate videos for 5 psalms into French and Russian	Complete
Design a Paratext extension demo for our Psalms material	Complete
Develop software to generate all grammatical diagrams from code	Complete

OBJECTIVES FOR Q4	STATUS
Produce a consistent exegetical package for all Psalms analyzed so far	78%
Identify (and hire, if needed) people for all tasks in Video Production	Complete
Develop initial software to automate producing our exegetical materials	Complete
Rebrand CDBR to Scriptura	75%

Portfolio as of January 2024

Our 2023 goal was to produce one Overview video (the minimum exegetical content sufficient to enable a trustworthy translation) for 20 new Psalms (in bold, below).

In addition to meeting our goal, we *also* produced:

1. 4 Poetic Features videos (to showcase the beauty and power of the Hebrew poetry, to help translators to make their own translations more poetic and beautiful)
2. 9 Exegetical Issues videos (to provide deeper, scholarly insight into difficult portions of the psalms)
3. 12 videos translated into French
4. 10 videos translated into Russian

In 2024 we will begin making Poetic Features and Exegetical Issues videos for the psalms that currently only have an Overview video (shown in light green, below).

1 _{F,R}	2 _{F,R}	3 _F	4 _F	5 _F	6 _{F,R}	7 _F	8 _{F,R}	9 _F	10 _F
11	12	13 _F	14 _F	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29 _F	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100
101	102	103	104	105	106	107	108	109	110
111	112	113	114	115	116	117	118	119	120
121	122	123	124	125	126	127	128	129	130
131	132	133	134	135	136	137	138	139	140
141	142	143	144	145	146	147	148	149	150 _{F,R}

Analysis in-process	Analysis complete	Videos Overview	Videos Overview, Poetic Features, Exegetical Issues
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F = Materials translated into French
R = Materials translated into Russian